

Zillow Offers Coming to Dallas in 2019

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Once Launched, Dallas-area Home Sellers Will Be Able to Request Cash Offers from Zillow

SEATTLE, Dec. 19, 2018 /PRNewswire/ -- Home sellers in Dallas, Texas will soon be able to use Zillow Offers to request a no-obligation cash offer from Zillow to buy their home.

Zillow Offers is a service for consumers to remove the hassle and uncertainty of selling a house. Zillow directly buys a seller's house, prepares it for showings, and quickly lists it for sale – so they don't have to, and all on the consumer's timetable. Agents from local Dallas brokerages will represent Zillow in the transaction.

With the addition of Dallas, Zillow Offers will be available for sellers in a total of nine markets nationwide. The program launched in Phoenix in April, and is also available in Las Vegas, Atlanta, Denver and Charlotte. In addition to Dallas, Zillow Offers will be launching in Raleigh, Houston and Riverside in 2019.

"In eight short months and in just five markets, Zillow Offers has helped thousands of consumers reduce the stress and uncertainty that typically go along with selling a home," said Zillow Brand President Jeremy Wacksman. "With today's announcement, we're poised to deliver this exciting service to sellers to help them sell their home with greater control, ease and on their timeline – in one of the nation's most dynamic markets."

Timing the sale of a home with the purchase of a new one is a top concern for sellers. According to Zillow's latest research, 61 percent of sellers are buying at the same time, adding stress and financial complexity to an already cumbersome process. With Zillow Offers, potential home sellers can request an offer and within a few business days receive a cash offer from Zillow to buy their home – an opportunity for sellers to take control and work on their own timeline.

In every market where Zillow Offers is available, Zillow works with local agents and brokers during every transaction. Zillow pays a commission to local real estate agents when it buys and sells each home.

The program also gives local brokerages and Premier Agents the opportunity to acquire new listings by connecting them with motivated sellers who have taken a direct action to sell their home. Consumers who request a Zillow Offer, but instead decide to sell their home traditionally with an agent or do not receive a Zillow Offer, will be connected to a local brokerage or Premier Agent.

Zillow will be represented by local agents and brokerages when Zillow Offers launches in Dallas next year.

Zillow

Zillow® is the leading real estate and rental marketplace dedicated to empowering consumers with data, inspiration and knowledge around the place they call home, and connecting them with great real estate professionals. Zillow serves the full lifecycle of owning and living in a home: buying, selling, renting, financing, remodeling and more. Zillow Offers provides homeowners in some metropolitan areas with the opportunity to receive offers to purchase their home from Zillow. When Zillow buys a home, it will make necessary updates and list the home for resale on the open market.

In addition to Zillow.com, Zillow operates the most popular suite of mobile real estate apps, with more than two dozen apps across all major platforms. Launched in 2006, Zillow is owned and operated by Zillow Group (NASDAQ:Z and ZG) and headquartered in Seattle.

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i According to the 2018 Zillow Group Consumer Housing Trends Report.