



July 25, 2011

## Zillow(R) Announces Closing of Initial Public Offering and Exercise of Underwriters' Option to Purchase Additional Shares

SEATTLE, July 25, 2011 (GLOBE NEWSWIRE) -- Zillow, Inc. (Nasdaq:Z), which operates real estate site Zillow.com®, Zillow Mortgage Marketplace, and Zillow Mobile, today announced it has closed its previously announced initial public offering of 3,981,300 shares of its common stock, which includes all shares subject to the underwriters' option to purchase additional shares, at a public offering price of \$20 per share.

Concurrent with the completion of the initial public offering, Zillow completed a private placement of 274,999 shares of its Class A common stock at \$20.00 per share to certain existing investors in Zillow.

Citi acted as the sole book-running manager for the initial public offering. Allen & Company LLC acted as the senior co-manager and Pacific Crest Securities, ThinkEquity LLC, and First Washington Corporation acted as co-managers.

The initial public offering was made only by means of a prospectus. Copies of the final prospectus relating to the initial public offering may be obtained from Citi, Brooklyn Army Terminal, 140 58th Street, 8th floor, Brooklyn, NY 11220, or by calling (800) 831-9146 or emailing a request to [batprospectusdept@citi.com](mailto:batprospectusdept@citi.com).

A registration statement relating to these securities has been filed with, and on July 19, 2011 was declared effective by, the Securities and Exchange Commission. This press release shall not constitute an offer to sell or a solicitation of an offer to buy, nor shall there be any sale of these securities in any state or jurisdiction in which such an offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

### About Zillow, Inc.

Zillow is a [real estate](#) information marketplace providing vital information about homes, real estate listings and [mortgages](#) through its website and mobile applications, enabling homeowners, buyers, sellers and renters to connect with real estate and mortgage professionals best suited to meet their needs. Zillow, Inc. operates [Zillow.com®](#), [Zillow Mortgage Marketplace](#) and [Zillow Mobile](#). The company is headquartered in Seattle.

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The Zillow logo is available at <http://www.globenewswire.com/newsroom/prs/?pkgid=10012>

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